

Please Note: Recent legislation requires all taxpayers filing this form to attach a retention certificate issued by Empire State Development.

See [TSB-M-09\(5\)C, \(4\)I](#), *Legislative Changes to the Empire Zones Program*, for details.

Form CT-603, *Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit*, continues below.



CT-603

New York State Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

Tax Law — Sections 187-k, 187-l, 210.12-B, 210.12-C, 606(j), and 606(j-1)

All filers must enter tax period:

beginning ending

Employer identification number (EIN) shown on the front page of your tax return	File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, CT-3-A, or CT-185. See Form CT-603-I, <i>Instructions for Form CT-603</i> , for assistance in completing this form.
Name (as shown on return)	
• Name of empire zone (EZ)	

Schedule A

Part 1 — Computation of EZ investment tax credit (EZ-ITC)

1	EZ-ITC from line 26a or 26b (<i>S corporations, see instructions</i>)	•	1.	
2	Unused EZ-ITC from preceding period.....	•	2.	
3	Total (<i>add lines 1 and 2</i>)	•	3.	
4	Recapture of EZ-ITCs taken in previous periods from line 31 (<i>New York S corporations, see instructions</i>)	•	4.	
5	Net EZ-ITC or addback (<i>see instructions</i>)	•	5.	

Part 2 — Computation of EZ employment incentive credit (EZ-EIC)

6	EZ-EIC from line 27 (<i>S corporations, see instructions</i>)	•	6.	
7	Unused EZ-EIC from preceding period	•	7.	
8	Total (<i>add lines 6 and 7</i>)	•	8.	
9	Recapture of EZ-EICs taken in previous periods from line 29 (<i>New York S corporations, see instructions</i>)	•	9.	
10	Net EZ-EIC or addback (<i>see instructions</i>)	•	10.	

Schedule B

Part 1 — Computation of EZ-EIC and EZ-ITC used (*New York C corporations only*)

	A EZ-EIC		B EZ-ITC	
11	Franchise tax from Form CT-3, CT-3-A, or CT-185 minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) (<i>see instructions</i>)	11.		
12	Enter in column B the higher of the tax on the minimum taxable income base or the fixed dollar minimum tax (<i>from Form CT-3, line 81, or CT-3-A, line 80; CT-185 filers enter 10</i>)	12.		
13	Enter in column A the fixed dollar minimum tax (<i>from Form CT-3 or CT-3-A; CT-185 filers enter 10</i>)	13.		
14	EZ credit limitation (<i>column A: subtract line 13 from line 11; column B: subtract line 12 from line 11</i>)	• 14.		
15	EZ credit used this period (<i>column A: enter the lesser of line 10 or line 14, column A; column B: enter the lesser of line 5 or line 14, column B</i>).....	15.		
16	Total EZ-EIC and EZ-ITC used this period (<i>add line 15, columns A and B; transfer this amount to the appropriate franchise tax return</i>)	• 16.		

Schedule D — EZ-EIC

Part 1 — Eligibility for EZ-EIC

	A	B	C	D	E	F	G	H
A Provide information for the tax year listed on Schedule D, Part 2, line A	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	%
B Provide information for the tax year listed on Schedule D, Part 2, line B	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	%
C Provide information for the tax year listed on Schedule D, Part 2, line C	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	%

* Divide the average number of employees in the EZ in the current tax year by the average number of employees in base year (column G).

Part 2 — Computation of EZ-EIC

A	B	C
Tax year in which EZ-ITC was allowed	Amount of original EZ-ITC	EZ-EIC (multiply column B by 30% (.3))
A		
B		
C		
27	Total — Enter column C total here and on line 6.....	27.

Schedule E — Computation of recapture of EZ-ITC and EZ-EIC (see instructions; attach additional sheets if necessary)

A	B	C	D	E	F	G	H	I	
Description of property	Date acquired	Date property ceased to qualify	Life (months)	Unused life (months)	Percentage (E ÷ D)	EZ-ITC allowed (see instructions)	Recaptured EZ-ITC (F x G)	Recaptured EZ-EIC (see instructions)	
Totals from attached pages									
28	Recaptured EZ-ITC (add column H amounts)						28.		
29	Recaptured EZ-EIC (add column I amounts and enter result here and on line 9).....						29.	•	
30	Augmented recapture amount (see instructions)						30.		
31	Recapture of EZ-ITC (add lines 28 and 30; enter here and on line 4).....						31.		

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